

Charity registration number: 301794

The Crofton Community Association

Annual Report and Financial Statements

for the Year Ended 28 February 2021

The Crofton Community Association

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The Crofton Community Association

Reference and Administrative Details

Trustees

Mrs M Lawton, President

Mr M Lewis, Vice Chairman

Mrs J Holden, Hon Secretary

Ms A Hayes

Mr A Lewis

Cllr S Dugan, FBC Representative

Centre Manager

Mrs N Rayner

The Crofton Community Association

Reference and Administrative Details

Full Council

Mrs P Bissell

Mrs S Coleman

Mr J Guest, Chairman - deceased October 2020

Ms A Hayes

Mrs J Holden, Hon Secretary

Mrs M Lawton, President

Mr A Lewis

Mr M Lewis, Vice Chairman

Cllr J Forrest, Deputy FBC Representative (re-appointed May 2020)

Mrs V Melville

Mrs V Pugh

Mr M Williams

Mrs J Wingate

Cllr S Dugan, FBC Representative (re-appointed May 2020)

Mr A Hathaway

Mr K Hockley

Principal Office

Crofton Community Centre
Stubbington Lane
Stubbington
Fareham
PO14 2PP

Charity Registration Number

301794

The Crofton Community Association

Reference and Administrative Details

Bankers

United Trust Bank
1 Ropemaker Street
London
EC2Y 9AW

Hampshire Trust Bank
131 Finsbury Pavement
London
EC2A 1NT

Barclays Bank Plc
Fareham
67-69 West Street
Fareham
Hampshire
PO16 0AW

Unity Trust Bank Plc
9 Brindley Place
Birmingham
B1 2HB

Cambridge & Counties Bank Limited
Charnwood Court
New Walk
Leicester
LE1 6TE

Accountant/Bookkeeper

J Humphry Associates Limited
11a Stubbington Green
Fareham
Hampshire
PO14 2JG

Auditor

MMO Limited
Chartered Accountants and Statutory Auditors
Wellesley House
204 London Road
Waterlooville
Hampshire
PO7 7AN

Solicitors

Churchers
12 High Street
Fareham
PO16 7BL

The Crofton Community Association

Trustees' Report

The Full council present their report and accounts for the year ended 28 February 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document and applicable law and the requirements of the Statements of Recommended Practice, "Accounting and Reporting by Charities" 2015 and has had due regard to guidance published by the Charity Commission on public benefit.

Constitution

Crofton Community Association (CCA) is constituted under the terms of its governing document adopted on 22 January 1964 as amended 23 May 2001 and 14 May 2007 and 17 May 2010.

Objectives of the charity

The charity's objectives are to promote for the benefit of the inhabitants of Stubbington and Hill Head Wards of the Fareham Borough Council (FBC), in association with the local authorities and other organisations, in a common effort to advance education and to provide recreation and leisure facilities within a community centre. There have been no changes in these objectives during the year.

The charity is administered by its Full Council and Management Committee who meet on a regular basis and no less than 4 times a year. A Centre Manager is appointed by the Management Committee to manage the day-to-day operations of the charity.

Trustees

On enquiry, potential new trustees are given a welcome pack containing information about the organisation and being a trustee. Trustees are appointed annually, Local Authority Trustees at the FBC Annual General Meeting and all others at the Association's Annual General Meeting unless co-opted during the year.

Public benefit

The Full Council consider that the objectives of the charity have been fulfilled and everything done has been for the benefit of the inhabitants of Stubbington and Hill Head Wards of the Borough of Fareham.

Review of activities

This has been a year of extraordinary challenges for the charity with normal business being disrupted by the Covid 19 Pandemic. The Government imposed restrictions resulted in 2 lengthy lockdown periods where the Centre was closed to the public. There were some restricted activities from mid-July to early November, after extensive Covid safety measures were put in place, but these were limited. Arrangements were also put in place to allow a Nursery to continue providing a service, especially for children of local front -line workers.

During the closed period a long-awaited project to upgrade and modernise the main entrance, reception and staff offices was undertaken with protocols in place to ensure this was done safely. This included the installation of an automated door access to achieve Equality Act compliance. The out-turn cost of the building works was £34,786 which was £5130 under budget. All works were undertaken in consultation with our Landlords, Fareham Borough Council. The improvements have been well received by members and staff alike. A County Councillor grant of £990 was received which enabled replacement plastic chairs to be purchased.

The Crofton Community Association

Trustees' Report

The impact of the lockdowns on financial revenue has been substantial but many of the running costs and overheads have been mitigated through maximising the use of the Government's furlough scheme and claiming leisure grants from Central Government via FBC. A successful claim for business disruption from our insurers was also made. Sadly, we also had to make two part time staff redundant during this period.

Whilst this has been a very disruptive year the charity is well placed to open up fully again once all Pandemic restrictions have been lifted and will be ready to continue to provide excellent facilities for our members and the community as a whole.

The Full Council and the Management Committee extend their grateful thanks to the Centre Manager and her staff for their exceptional efforts this year in what has been a very disruptive and challenging period for the Association.

Membership is strong and the activities supported are many and varied.

The Full Council and the Management Committee thank the Centre Manager and her staff for their hard work during the year.

Future developments

The priority for the next 12 months will be getting the Centre opened up again and back to full operation as soon as restrictions are lifted. It is anticipated that this will be a slow start, as confidence in social mixing will take some time to build. The focus will be to get membership levels back to where they were prior to the pandemic and extend the membership through a proactive advertising campaign. The scope for future development for the next year will be limited as we concentrate on stability and a return to normality.

The association continues to have an ambition to acquire an additional ground floor room to meet the demand for such hiring. The potential for taking over the ladies shower room and changing area from Fareham Borough Council remains an attractive option but will likely be on hold for the foreseeable future whilst we recover and consolidate our position post pandemic.

Full Council

The Full Council is elected annually and the last election was on 29 April 2019. In accordance with the Association's constitution, all the above (excluding the FBC Representative), will retire at the next Annual General Meeting on 26 April 2021. All existing members agreed to continue.

The Association's leases are held in the names of the Holding Trustees Mr A Burton and Mr P E J Barber.

Review of financial position

The Financial Statements show a surplus of income over expenditure of £14,327 as shown on page 10.

FBC continues to provide support to the Association. Expenses in relation to the sports hall are recharged to FBC which amount to £6,349 (2020: £11,286).

The Committee has reviewed the requirements over the next twelve months and are satisfied that there are sufficient resources bearing in mind future income and expenditure.

Reserve policy

The Crofton Community Association

Trustees' Report

As agreed by the management committee on 15 February 2021, £113,700 is set aside in general funds that will cover:

- Staff contractual obligations (to include redundancy and pension)
- Fluctuations of income and expenditure
- Fulfil any contractual obligations, such as creditors
- Unforeseen building works required due to damage

The Crofton Community Association (CCA) also has designated funds for specific purposes.

The values of General and Designated funds are reviewed at least once a year but should never be less than three months expenditure in total.

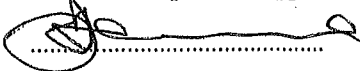
Risk factors

The Management Committee reviews on a regular basis the major risks to which the charity is exposed to ensure that systems are in place to mitigate these risks.

Asset cover for funds

Note 19 sets out an analysis of the assets attributable to the various funds and the description of them. These assets are sufficient to meet the charity's obligations on a fund-by-fund basis.

The annual report was approved by the trustees of the charity on 28 April 2021 and signed on its behalf by:



Mr M Lewis

Trustee

The Crofton Community Association

Statement of Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 17/5/21 and signed on its behalf by:



Mr M Lewis
Trustee

The Crofton Community Association

Independent Examiner's Report to the trustees of The Crofton Community Association

I report to the charity trustees on my examination of the accounts of the charity for the year ended 28 February 2021 which are set out on pages 9 to 21.

Respective responsibilities of trustees and examiner

As the charity's trustees of The Crofton Community Association you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Crofton Community Association's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Crofton Community Association as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gillian McIntosh
Chartered Accountants and Statutory Auditors

Wellesley House
204 London Road
Waterlooville
Hampshire
PO7 7AN

Date: 24/7/21.....

The Crofton Community Association

Statement of Financial Activities for the Year Ended 28 February 2021

	Note	Unrestricted £	Total 2021 £
Income and Endowments from:			
Donations and legacies		-	-
Charitable activities	2	60,176	60,176
Investment income	3	3,565	3,565
Other income	4	158,868	158,868
Total Income		<u>222,609</u>	<u>222,609</u>
Expenditure on:			
Charitable activities	5	<u>(208,282)</u>	<u>(208,282)</u>
Total Expenditure		<u>(208,282)</u>	<u>(208,282)</u>
Net movement in funds		14,327	14,327
Reconciliation of funds			
Total funds brought forward		<u>446,948</u>	<u>446,948</u>
Total funds carried forward	17	<u>461,275</u>	<u>461,275</u>
		Unrestricted	Total
	Note	£	2020
		£	£
Income and Endowments from:			
Charitable activities	2	218,197	218,197
Investment income	3	3,844	3,844
Other income	4	12,181	12,181
Total Income		<u>234,222</u>	<u>234,222</u>
Expenditure on:			
Charitable activities	5	<u>(212,656)</u>	<u>(212,656)</u>
Total Expenditure		<u>(212,656)</u>	<u>(212,656)</u>
Net movement in funds		21,566	21,566
Reconciliation of funds			
Total funds brought forward		<u>425,382</u>	<u>425,382</u>
Total funds carried forward	17	<u>446,948</u>	<u>446,948</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 17.


The notes on pages 11 to 21 form an integral part of these financial statements.

The Crofton Community Association

**(Registration number: 301794)
Balance Sheet as at 28 February 2021**

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	12	64,480	43,401
Current assets			
Stocks	13	25	25
Debtors	14	2,125	14,204
Cash at bank and in hand	15	<u>404,245</u>	<u>395,668</u>
		406,395	409,897
Creditors: Amounts falling due within one year	16	<u>(9,600)</u>	<u>(6,350)</u>
Net current assets		<u>396,795</u>	<u>403,547</u>
Net assets		<u>461,275</u>	<u>446,948</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>461,275</u>	<u>446,948</u>
Total funds	17	<u>461,275</u>	<u>446,948</u>

The financial statements on pages 9 to 21 were approved by the trustees, and authorised for issue on 17/5/21 and signed on their behalf by:


.....
Mr M Lewis
Trustee

The Crofton Community Association

Notes to the Financial Statements for the Year Ended 28 February 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Crofton Community Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Investment income

Investment income is recognised on a receivable basis.

Charitable activities

Income from charitable activities includes income recognised as earned (as the related goods or services) under contract.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

The Crofton Community Association

Notes to the Financial Statements for the Year Ended 28 February 2021

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including preparation and examination of the accounts, bank charges and the cost of any legal advice to trustees' on governance or constitutional matters.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £45.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	33% straight line
Fixtures and fittings	25% straight line
Equipment	20% straight line
Leasehold improvements	5% straight line
Property works	10% straight line

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business and are measured at cost, reviewed annually for impairment.

The Crofton Community Association

Notes to the Financial Statements for the Year Ended 28 February 2021

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade and other creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities unless there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

They are recognised initially at the transaction price.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Pensions and other post retirement obligations

The costs arising on the charity's defined contribution schemes are recognised in the SOFA in the period in which the related service is provided.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

The Crofton Community Association

Notes to the Financial Statements for the Year Ended 28 February 2021

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

The Crofton Community Association

Notes to the Financial Statements for the Year Ended 28 February 2021

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

- (a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.
- (b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.
- (c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).
- (d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.
- (e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.
- (f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

The Crofton Community Association

Notes to the Financial Statements for the Year Ended 28 February 2021

2 Income from charitable activities

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Hammond Wing	36,171	36,171	87,527
Sports Hall Wing	10,538	10,538	50,704
Crofton Hall Link Wing	12,497	12,497	58,073
Subscriptions	970	970	20,993
Magazine income	-	-	900
	<u>60,176</u>	<u>60,176</u>	<u>218,197</u>

3 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	<u>3,565</u>	<u>3,565</u>
Total for 2021	<u>3,565</u>	<u>3,565</u>
Total for 2020	<u>3,844</u>	<u>3,844</u>

4 Other income

	Unrestricted General £	Total 2021 £	Total 2020 £
Other income	21,519	21,519	895
Government Grant	131,000	131,000	-
Fareham Borough Council recharges	6,349	6,349	11,286
	<u>158,868</u>	<u>158,868</u>	<u>12,181</u>

The Crofton Community Association

Notes to the Financial Statements for the Year Ended 28 February 2021

5 Expenditure on charitable activities

		Unrestricted	Total	Total
	Note	General	2021	2020
		£	£	£
Direct costs of charitable activities		40,744	40,744	49,483
Depreciation, amortisation and other similar costs		13,266	13,266	10,822
Staff costs		151,822	151,822	150,949
Governance costs including examiners fees		2,450	2,450	1,402
		<u>208,282</u>	<u>208,282</u>	<u>212,656</u>

The Crofton Community Association

Notes to the Financial Statements for the Year Ended 28 February 2021

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Audit fees		
Audit of the financial statements	1,910	1,910
Other governance costs	540	540
Total for 2021	2,450	2,450
Total for 2020	1,402	1,402

7 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2021 £	2020 £
Audit fees	1,910	1,123
Depreciation of fixed assets	13,266	10,822

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

The Crofton Community Association

Notes to the Financial Statements for the Year Ended 28 February 2021

9 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	139,889	141,396
Social security costs	9,561	7,228
Pension costs	2,372	2,325
	<u>151,822</u>	<u>150,949</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Charitable activities - Full time staff	4	4
Charitable activities - Part time staff	5	5
	<u>9</u>	<u>9</u>

No employee received emoluments of more than £60,000 during the year

10 Auditors' remuneration

	2021 £	2020 £
Audit of the financial statements	<u>1,910</u>	<u>1,123</u>

The Crofton Community Association

Notes to the Financial Statements for the Year Ended 28 February 2021

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 March 2020	72,331	94,469	166,800
Additions	-	34,345	34,345
At 28 February 2021	<u>72,331</u>	<u>128,814</u>	<u>201,145</u>
Depreciation			
At 1 March 2020	33,154	90,245	123,399
Charge for the year	7,034	6,232	13,266
At 28 February 2021	<u>40,188</u>	<u>96,477</u>	<u>136,665</u>
Net book value			
At 28 February 2021	<u>32,143</u>	<u>32,337</u>	<u>64,480</u>
At 29 February 2020	<u>39,177</u>	<u>4,224</u>	<u>43,401</u>

13 Stock

	2021 £	2020 £
Stocks	<u>25</u>	<u>25</u>

14 Debtors

	2021 £	2020 £
Trade debtors	(319)	9,844
Prepayments	2,444	4,360
	<u>2,125</u>	<u>14,204</u>

15 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	<u>404,245</u>	<u>395,668</u>

The Crofton Community Association

Notes to the Financial Statements for the Year Ended 28 February 2021

16 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	2,760	-
Accruals	6,840	6,350
	9,600	6,350

17 Funds

	Balance at 1 March 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 28 February 2021 £
Unrestricted funds					
<i>General</i>					
General Funds	120,748	222,609	(208,282)	47,000	182,075
<i>Designated</i>					
Designated Funds	215,500	-	-	(50,000)	165,500
Reserved Funds	110,700	-	-	3,000	113,700
	326,200	-	-	(47,000)	279,200
Total funds	446,948	222,609	(208,282)	-	461,275
	Balance at 1 March 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 29 February 2020 £
Unrestricted funds					
<i>General</i>					
General Funds	266,882	233,838	(212,272)	(167,700)	120,748
<i>Designated</i>					
Designated Funds	158,500	-	-	57,000	215,500
Reserved Funds	-	-	-	110,700	110,700
	158,500	-	-	167,700	326,200
Total funds	425,382	233,838	(212,272)	-	446,948